

HTLnews - ISHO, the new neighborhood of Timisoara, Romania welcomes a new Radisson Blu Hotel

PKF hotelexperts supported the real estate developer Mulberry Development with a feasibility study and completed the operator search process for the planned Radisson Blu hotel, which will be operated under a management agreement and will feature 160 guest rooms. The planning foresees the opening of the hotel for 2020.



Rendering Radisson Blu Hotel Timisoara

Elie Younes, Executive Vice President & Chief Development Officer of Carlson Rezidor Hotel Group, said: *"We are pleased to continue boosting our presence in line with our Romania strategy, and this strengthens our South-Eastern Europe development in secondary cities. We appreciate the local business fundamentals and thank our respected partner from Mulberry Development for their commitment. Timisoara is a very attractive destination for us; it has significant development potential, and there are major investments with attractive new concepts."*

In addition to the hotel, the Take Project mixed-use development will include residential units, office space, parking as well as a wellness, an entertainment and a retail component. The hotel will comprise a restaurant, a bar, meeting space (including a ballroom), and a fitness center.

Ovidiu Sandor, Managing Director of Mulberry Development adds: *"The rise of a new business hub around the concept, promoted by ISHO, represents a good opportunity for significant new investments in the city. I am confident that we will manage to build a distinguished hotel together that will very soon become a reference for our region and will have a role in the development of the city – including the amenities offered, both as accommodation units and the new conference center that is so needed in Timisoara."*

The hotel will be located within walking distance of the old town of Timisoara, which retains much of the ornate 19th Century architecture from when the city was a key part of the Hapsburg Empire.

If you would like to learn more about this development, please contact:

Christian Walter
 Managing Director
 PKF hotelexperts
 Schubertring 3
 1010 Vienna
 Austria
 tel +43 1 5120707110
 e-mail [vienna\(at\)pkfhotels.com](mailto:vienna(at)pkfhotels.com)